

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

RESTAURANT

Industry Insight

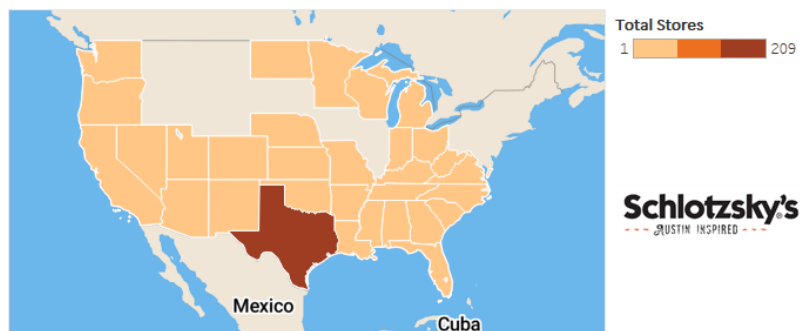
Applebees revised its projections for store closures to 80 to 90 domestic restaurants plus 10 international stores, as compared to previous guidance of a combined 60 to 80 domestic and international closings.

Bojangles' plans to close 10 stores and rebrand approximately 30 others. Rebranding efforts are focused primarily in Tennessee with a pending sale to a large existing franchisee.

Jack in the Box will drop \$45 million over three years to improve its drive-thru lanes with new digital menu boards and tablet-holding order-takers.

RBI has consolidated its US operations, moving **Popeyes** corporate headquarters from Atlanta to Miami, the home of **Burger King**.

Schlotzsky's Deli is remodeling all 350 restaurants by the end of 2019 in a bid to transform itself into a "fast fine" brand. 18 restaurants have already been converted. The concept is also changing its name and branding to Schlotzsky's Austin Eatery.



Subway launched an \$80 million store refresh program. "Fresh Now" includes new menu boards and counter displays. San Diego is the test market with the rest of Subway's North American stores expected to be updated by next summer.

Tropical Smoothie Café opened its 700th location.

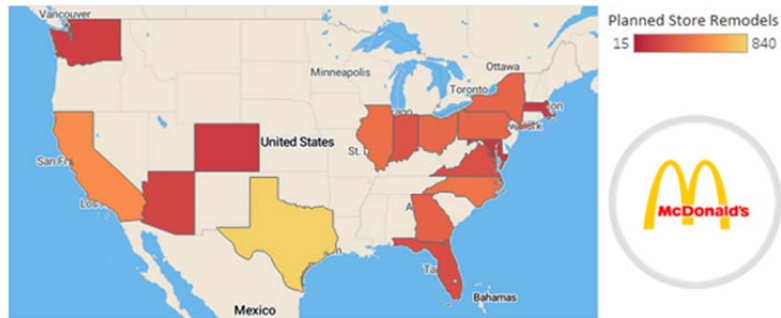
On Location

Chick-fil-A will expand to Canada in 2019 when it opens a franchise location in Toronto.

Cousins Subs is moving into Chicagoland. The company signed a franchise deal with brothers Amit and Kalpesh Patel for up to 40 locations through 2025. The first store is expected to open this fall.

Lazy Dog Restaurant & Bar will open its first East Coast location in greater Atlanta in Spring 2019.

McDonald's and its franchisees are investing \$6 billion in remodeling 5,000+ stores in 16 states and DC by the end of 2020. The plan calls for an interior and exterior refresh; new counters, McCafe counters and display cases; new digital menus inside and in the drive-thru; and changes to parking to accommodate mobile pickup. States getting the new-look stores are AZ, CA, CO, FL, GA, IL, IN, MA, MD, NC, NY, OH, PA, TX, VA, and WA along with DC.



Starbucks plans to add more stores in the South and Midwest as sales slump.

Walk-Ons expanded into Alabama. Near-term expansion plans have the concept moving into Florida, Mississippi and Tennessee as well.

RETAIL

Industry Insight

Brookstone Inc. announced it has filed for Chapter 11 bankruptcy protection. The company has begun closing its remaining 101 mall stores. It will continue to operate its 35 airport stores, e-commerce and wholesale businesses as it looks to find a seller for the units.

On Location

Dollar Tree Stores Inc. recently celebrated its 15,000th store opening. The retailer also recently opened its 23rd distribution center.

Five Below Inc. has announced plans to open its first store in New York. The flagship is slated to open this November. The retailer also has announced plans to roll out 125 new locations throughout 2018.

Ross Stores Inc. opened 22 Ross Dress for Less and eight dd's DISCOUNTS across 12 states and Washington, DC during June and July.

GROCERY, DRUG, HEALTH & BEAUTY

Industry Insight

Albertsons LLC and **Rite Aid Corporation** announced they have terminated their merger agreement.

SUPERVALU Inc. is being acquired by grocery wholesaler **United Natural Foods Inc.** The transaction is expected to close in the fourth quarter of 2018.

On Location

Aldi Inc. is continuing its expansion across New Jersey. The company has opened a new store in Voorhees, and plans to open more than five additional stores in the state before the end of 2018.

Brookshire Grocery Co. announced it has opened 11 Super 1 Foods locations in Louisiana.

The Fresh Market Inc. announced it plans to close 15 underperforming stores in Georgia, Illinois, Indiana, Kentucky, North Carolina, New Hampshire, Tennessee, Virginia and Wisconsin.

Genoa Healthcare has opened 12 new pharmacies in the past few months in Manchester, NH; Hammond, IN; Farmville, VA; Bowling Green, OH; Syracuse, NY; Jackson, MS; Bellingham, WA; Morristown, TN; Charlestown, MA; Dayton, TN; and Greenfield, MA.

Lucky's Market LLC has signed leases for several new store locations in Florida. The stores in Venice, West Boca, Pensacola and Ormond Beach are set to open within the next 18 to 24 months. Plans also include locations in Oakleaf, Bonita Springs, Cape Coral, Naples, Fort Myers, Port Charlotte, Port St. Lucie, Boca Raton, Dania Beach, Cooper City, Hunters Creek, Orlando, Winter Park, Vineland, Colonial Landing and Lake Mary.

RaceTrac Petroleum Inc. announced it intends to open 30 or more stores in the Nashville, TN market in the next five years.

CHAIN STORE GUIDE

SELL MORE. WORK LESS.



Access the all-in-one sales platform that contains thousands of contacts including key information like personnel titles, digital contact info, phone numbers, addresses and more.

Leading Chain Tenants Online Databases

Includes	PLUS	PRO	LITE
Contact Email Addresses	✓		
Exportable to Excel or CRM	✓	✓	
Full Search Capabilities	✓	✓	
Industry Analysis	✓	✓	✓
Rapid Alerts via Email	✓		
Daily Updates	✓	✓	✓
Printable Profiles	✓	✓	✓
Basic Search Capabilities			✓
1 Year Subscription	✓	✓	✓

9,300

Chain Retail & Restaurant Tenants

54,100

Executives and Decision Makers

31,000

With Complete Contact Info

WWW.CHAINSTOREGUIDE.COM | 1-800-927-9292

Databases include a powerful Mobile App for Android & Apple and Contribution Portal that connects subscribers directly with our research staff. *Requires an active subscription.