

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

Restaurant

Industry Insight

IHOP Restaurant System is planning to open a new restaurant concept called Flip'd in April 2020. The new Atlanta restaurant will feature a smaller building and will focus on grab and go dining.

On Location

Artichoke Basille's Pizza has opened its newest location in downtown Hartford, CT.

Bad Daddy's International opened a new location in Columbia, SC.

Del Taco Restaurants Inc. has signed a new multi-unit franchisee deal that will see 10 new locations open across Washington and California.

Huey Magoo's Restaurants LLC has opened its first location in Loganville, GA.

Retail

Financial Focus

Optum is acquiring **Diplomat Pharmacy** and integrating it into its OptumRx pharmacy care services business.

On Location

Boot Barn Holdings, Inc. is projected to open at least 40 stores by the end of its 2021 fiscal year, including locations in Pennsylvania and New York.

Dollar General Corp. reported that it plans to open 1,000 stores in 2020, and complete 1,500 store remodels and 80 store relocations.

RTW Retailwinds, Inc. is closing a total of 27 stores during the coming weeks, including 19 New York & Company locations, four Fashion to Figure stores and four outlet stores.

Grocery, C-Store, Drug & Health

Industry Insight

C&S Wholesale Grocers Inc. is opening a new warehouse in Troutdale, OR, in summer 2020.

H-E-B announced it will expand in the South Austin, TX, market with a \$200 million investment that includes three new stores and a major remodel.

TravelCenters of America Inc. is opening its first TA Express store in Kansas. The location is expected to open in Edgerton in mid-2020.

Financial Focus

Ahold-Delhaize has announced that it will invest \$480 million over the next three years to expand and upgrade its supply chain on the East Coast of the US. The retailer will acquire three distribution facilities from C&S Wholesale Grocers, lease two additional facilities, and construct two new fully-automated frozen facilities in the Northeast and Mid-Atlantic of the US.

On Location

Lidl US, LLC is acquiring six Shoppers Food & Pharmacy from **United Natural Foods Inc.**

New Seasons Market has agreed to be acquired by Good Food Holdings.

United Natural Foods Inc. has reached deals to sell 13 of its 43 Shoppers Food & Pharmacy stores to three grocery operators.

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Marketing 101

This series is designed to assist our clients and subscribers in their marketing endeavors and maximize their success.



Get Rewarded: Introducing CSG's Loyalty Rewards Program

Chain Store Guide is excited to announce its new client loyalty program; CSG Platinum VIP. This elite program is designed to reward dedicated customers that invest in our products & services and rely on CSG to provide the highest quality retail & foodservice sales leads and market data. Contact us to learn more about the Platinum VIP rewards program.

Databases are updated daily by our in-house research center. Industry databases are sold separately. Companies and personnel validated through CSG Verify must meet the minimum criteria for inclusion to be accepted into the CSG database; once it has met those criteria, the cleaned data will be available from your online CSG Connect portal. Dashboards and features may not be available for all online databases, contact us for more details.