

# CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

## Restaurant

### Industry Insight

**Peet's Coffee & Tea Inc.** has announced a merger with European packaged coffee company Jacobs Douwe Egberts. Peet's will be renamed JDE Peet and they are exploring taking the company public.

### On Location

**Gloria's Latin Cuisine** opened its 21<sup>st</sup> location in McKinney, TX.

**Jack in the Box Restaurants** has announced a sale of its San Diego headquarters to the Unified School District. Jack in the box will lease the facility for 18 months as it transitions to a new headquarters.

**Lazy Dog Restaurant & Bar** is opening a new location in Montclair, CA.

**Slim Chickens** hit 100 units with its latest location opening in Little Rock, AR. The chain also plans to open 31 new locations in 2020.

**The Halal Guys Inc.** opened their 95<sup>th</sup> location in Duluth, GA.

## Retail

### Industry Insight

**Amazon.com Inc.** is expected to open a new grocery store concept in Los Angeles in February 2020.

### Financial Focus

**Hayward Lumber Co. Inc.** has acquired the Buena Tool Company in Santa Barbara, CA.

### On Location

**Genoa Healthcare** has opened its 500<sup>th</sup> pharmacy in the United States.

## Grocery, C-Store, Drug & Health

### Financial Focus

**Couche-Tard Inc.** reached a deal to acquire 17 c-stores from a franchise operator. The stores operate under the Holiday banner in South Dakota and Minnesota. This transaction is on track to close in the third quarter of fiscal 2020.

**GPM Investments LLC** has signed an agreement to acquire the wholesale fuel distribution operations and retail assets of **Empire Petroleum Partners**. The acquisition will expand operations into 10 new states and add more than 225 controlled locations, including 77 retail sites.

**Nouria Energy Corporation** has completed the acquisition of five **New England Farms** convenience stores and one car wash.

### On Location

**Casey's General Stores Inc.** has 97 sites in its current plans, including 31 now under construction. The company plans to acquire approximately 25 additional stores in 2020.

**Natural Grocers by Vitamin Cottage, Inc.** plans to open five to six new stores in fiscal 2020.

**Wegmans Food Markets Inc.** plans to construct a new full-service, regional distribution center in Ashland, VA. The 1.1 million sq. ft. facility is slated to begin operations in 2022 and become fully operational by the end of the year.

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training &  
walkthroughs  
for you and your  
entire team*

## CSG Resources

### CSG CONNECTed

This educational resource is used to empower and guide our customers.

### Quick Minute

Our CSG CONNECTed video series gives our customers a 60 second step-by-step guided tour of how to use select features of their databases.

### Marketing 101

This series is designed to assist our clients and subscribers in their marketing endeavors and maximize their success.



## Get Rewarded: Introducing CSG's Loyalty Rewards Program

Chain Store Guide is excited to announce its new client loyalty program; CSG Platinum VIP. This elite program is designed to reward dedicated customers that invest in our products & services and rely on CSG to provide the highest quality retail & foodservice sales leads and market data. Contact us to learn more about the Platinum VIP rewards program.

Databases are updated daily by our in-house research center. Industry databases are sold separately. Companies and personnel validated through CSG Verify must meet the minimum criteria for inclusion to be accepted into the CSG database; once it has met those criteria, the cleaned data will be available from your online CSG Connect portal. Dashboards and features may not be available for all online databases, contact us for more details.