

# CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

## RESTAURANT

### Industry Insight

**Brinker International** opened its first nontraditional **Maggiano's Little Italy** location at DFW International Airport.

**Chipotle** named Tabassum Zalotrawala as its new Chief Development Officer.

**Crafthouse Franchising LLC** a 3-unit beer-focused concept in Virginia signed a deal with American Development Partners to franchise the concept beginning in 2019.

**Dave and Busters's** opened 14 units in 2018 and has another 12 in development.

**Good Times Restaurants Inc.** will open 5 restaurants in 2019.

**Jack in the Box** will remodel approximately 80 stores in 2019, and by the end of 2021, the company will have upgraded 80% of its drive-thru lanes. The company plans on opening 25-35 new restaurants.

**McDonald's** pushed back the deadline for remodeling all 14,000 US locations from the end of 2020 to 2022 amid franchisee protests. The company estimates that half of its store remodels will be complete by the end of the year.

**MOD Pizza** opened its 400<sup>th</sup> location.

**Mountain Mike's** plans to open 25 new units in 2019.

### Financial Focus

**Applebee's** bought back 69 stores in North Carolina and South Carolina.

**Cava Group Inc.** completed its acquisition of **Zoe's Kitchen**.

**Fat Brands** acquired **Yalla Mediterranean**.

**Inspire Brands** closed its acquisition of **Sonic**.

**Jack in the Box** is officially for sale.

**Jollibee** acquired the remaining 15% of **Smashburger** that it previously had not owned.

## On Location

**Chicken Salad Chick** will expand to Ohio and Illinois in 2019.

**Cousins Subs** plans to enter expansion mode, targeting Chicago and Minneapolis-St. Paul for expansion in coming years. They'll kick off first in Chicago with about a half-dozen stores slated to open in 2019.

**Habit Burger** will expand to Chicagoland with a 20-unit deal for stores in Illinois and Northwestern Indiana. The first location will open in the 2<sup>nd</sup> half of 2019.

**Metro Diner** will expand to New Jersey and South Carolina next year.

**Ruby Slipper Restaurant Group** will debut a new concept in 2109. **Ruby Sunshine** will feature all-day New Orleans inspired brunch. One Louisiana and two Tennessee locations are on tap next year.

**Texas de Brazil** opened its 60<sup>th</sup> restaurant and first in Washington state with a location within the Tacoma Mall.

## RETAIL

### Industry Insight

**Amazon.com Inc.** opened the seventh Amazon Go store in Chicago in the Ogilvie Transportation Center. The company has revealed plans to open the first international Amazon Go concept in London's West End, and plans to open Amazon Go locations in airports in the future.

**Apple Inc.** recently announced that it will soon open a second headquarters in Austin, TX.

**Dollar General Corp.** plans to open 975 new stores, remodel 1,000 stores, and relocate 100 stores in 2019.

**Gymboree Group** announced it is considering closing more than half of its store locations in 2019.

**ShopKo Stores Operating Co. LLC** has announced plans to close 38 stores across 14 states.

**Sears Hometown and Outlet Stores** will close 80-100 stores in the 4<sup>th</sup> quarter.

## GROCERY, DRUG, HEALTH & BEAUTY

### Industry Insight

**Lund Food Holdings Inc.** will open eight new Lunds & Byerlys stores in 2019.

**RaceTrac Petroleum Inc.** recently celebrated the opening of its 500th store.

### Financial Focus

**BP** has reached an agreement to purchase **Thorntons Inc.**

**Lidl US, LLC** said that it plans to buy 27 Best Market supermarkets in New York and New Jersey. The acquired stores will be converted to the Lidl banner.

**Sobeys Inc.** has finalized its deal to buy **Farm Boy Inc.**, which operates 26 stores in southeastern Ontario.

**SpartanNash Company** plans to acquire **Martin's Super Markets Inc.** which operates 21 stores, in Indiana and Michigan.

**TravelCenters of America LLC** has sold its Minit Mart convenience store business to **EG Group**. The deal includes 225 standalone convenience stores, one standalone restaurant, five parcels of land and certain related assets.

#### **On Location**

**Harris Teeter Inc.** recently opened its largest store to date, a nearly 100,000 sq. ft. store in New Bern, NC. The new location replaces an approximately 55,000 sq. ft. Harris Teeter also in New Bern.

**H-E-B** recently broke ground on the site of what will be a 1.6 million sq. ft. warehouse in San Antonio, TX. It is expected to be complete by 2020.

**McKesson Corp.** announced that effective April 1, 2019 its headquarters will relocate from San Francisco, CA to Las Colinas, TX.

**Publix Super Markets Inc.** has announced a sixth location for its GreenWise store concept. The new store will open in Fort Lauderdale, FL; the date has not yet been determined.

# CHAIN STORE GUIDE

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Printable Profiles	✓	✓	✓
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**9,100**

Chain Retail & Restaurant Tenants

**53,500**

Executives and Decision Makers

**30,200**

With Complete Contact Info

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