

# CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

## RESTAURANT

### Industry Insight

**Chipotle** opened its 2,500<sup>th</sup> restaurant.

**Denny's** looks to rebrand 125 restaurants in 2019.

**Fuzzy's Taco Shop** opened its 150<sup>th</sup> store.

**Golden Chick** will open 25 new restaurants this year.

**Gold Start Chili** is rebranding, to the tune of \$25 million, and shifting its focus to burgers and fries. As part of the effort, the company has developed a redesigned 2,600-sq.ft. store prototype.

**Krystal** will redesign 75-100 restaurants over the next five years, representing approximately 40 percent of the company's corporate portfolio.

**Pie Five** is down to 65 locations, down from a peak of nearly 100 a couple of years ago.

**PJ's Coffee** opened its 100<sup>th</sup> location and plans to open 30 more by the end of the year.

**Walk-On's** projects it will open 17 franchise locations by year-end, doubling its footprint.

### On Location

**Coolgreens** opened its first franchised restaurant and in doing so expanded to Texas.

**Garbanzo Mediterranean Fresh** will open approximately 5 locations in 2019 according to CSG projections. New stores are on the way in February on the campus of Notre Dame and Creve Coeur, MO. The company also signed a number of development agreements to expand to the Boston market.

**SaladWorks** is expanding its partnership with ShopRite by opening two additional locations within its supermarkets in Philadelphia after a successful trial and could build its presence to nearly 10 stores by the end of the year.

**Salata** will expand to Louisiana this year.

**Wood Ranch BBQ & Grill** is opening a smaller footprint concept **WR Kitchen & Bar**. The company plans to open a location in Laguna Niguel, CA in the coming weeks and another this fall in Carlsbad.

## RETAIL

### Industry Insight

**Amazon.com Inc.** has entered into an agreement to acquire San Francisco-based smart home products company Eero.

**Home Depot** is closing a number of its installed services programs including insulation, gutters, roofing and siding.

**JCPenney Company, Inc.** announced it is exiting the home appliance business at the end of this month.

**Lowe's** is getting out of the connected device business, having announced that it would no longer operate the Iris smart home platform after the end of March.

### On Location

**Charlotte Russe Holdings Inc.** [announced it has filed for Chapter 11](#) bankruptcy protection. The teen fashion retailer said it plans to close about 95 stores while continuing to pursue a sale of the business and assets.

**Hobby Lobby Stores Inc.** has announced plans to close all eight of its Hemispheres furniture stores. The locations, which include six in Texas and two in Oklahoma, will be fully closed by the end of 2019. The retailer plans to open 65 new Hobby Lobby locations this year, and will relocate an additional 16 stores.

**Michaels Stores Inc.** announced that it will close all of its Pat Catan's stores. The retailer plans to rebrand up to 12 of the 36 closed stores and reopen them under the Michaels banner.

**Nordstrom Inc.** announced it is closing two locations, in Norfolk, VA, and Wellington, FL in April of this year.

**Payless ShoeSource Inc.** announced that it is closing all of its stores, including 2,100+ in the US.

**Sears** announced a plan to close some stores, and to devote more of its retail space to tools and appliances. The company plans to open more smaller 62,000 sq. ft. stores, which at is about one-third its original size.

**Shopko Stores Operating Co. LLC** announced that it be closing 250 of its stores by mid-May.

**Things Remembered** is preparing to file for bankruptcy protection in the coming days and close most of its stores.

## GROCERY, DRUG, HEALTH & BEAUTY

### Industry Insight

**CVS Health** has opened the first test of its CVS Health concept store format. The HealthHUB tests, which dedicate greater floor space to health care services, have opened across three locations in Houston, TX. More than 20 percent of each HealthHUB location will feature floor space that serves health care needs from personalized care to wellness products.

**Lidl US** [appointed Roman Heini](#) as Chairman of Lidl US starting March 1.

**Shopko Stores Operating Co. LLC** announced that it will be closing 250 of its stores by mid-May.

### On Location

**Buc-ee's Ltd.** will soon open its first store outside of Texas, in Robertsedale, Alabama.

**Earth Fare Healthy Supermarkets** has recently opened its 50th location in Charlotte, NC. The retailer plans to open another 50 locations across the country during the next five years.

**Genoa Healthcare** recently opened new pharmacy locations in Keene, NH and Hartford, CT. Genoa also reopened its Newark, OH pharmacy at a new location.

**Love's Travel Stops & Country Stores Inc.** announced it will open more than 40 new locations in 2019.

**Rutter's Holdings Inc.** recently opened its first store in the state of Maryland.

**Sobeys Inc.** expects to open 12 FreshCo locations during 2019 in British Columbia and Manitoba.

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## Leading Chain Tenants Leads Database

**9,000**

Chain Retail & Restaurant Tenants

**53,200**

Executives & Decision Makers

**29,900**

With Full Contact Information

PRO & LITE Formats Also Available

## Identify Key Qualified B2B Prospects With Chain Store Guide

### Use CSG's Data to:

- Profile current and future clients.
- Segment sales territories.
- Target prospects that are looking for your products and services.
- Create alerts for data changes.
- Identify fast growing companies.

### PLUS Databases Include:

- Verified Email Addresses
- Export for CRM or Excel
- Daily Updates
- 24/7 Online Access
- CSG Verify (Our new research portal) **NEW!**
- Alerts for Data Changes
- Interactive Dashboard **NEW!**
- Mobile Responsive Design **NEW!**
- Recent Saved Searches **NEW!**
- 1 Year Subscription



## Get Rewarded: Introducing CSG's Loyalty Rewards Program

Chain Store Guide is excited to announce its new client loyalty program; **CSG Platinum VIP**. This elite program is designed to reward dedicated customers that invest in our products & services and rely on CSG to provide the highest quality retail & foodservice sales leads and market data. Contact us to learn more about the Platinum VIP rewards program.

\*Databases include a powerful Mobile App for Android & Apple and Contribution Portal that connects subscribers directly with our research staff. Requires an active subscription.