

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

Restaurant

Industry Insight

Landry's Restaurants Inc. completed the acquisition of **HRI Inc.** and its assets on Dec 30th. The sale included an undisclosed number of HRI's company owned restaurants and those not acquired will be closed. The sale did not include the 21 franchised Houlihan's locations.

YUM! Brands Inc. has agreed to purchase the **The Habit Restaurants Inc** and their 265 restaurants for \$375 million.

Financial Focus

The Palm Restaurant Group has filed for bankruptcy and is currently seeking new owners. All of the locations will remain open.

On Location

Capriotti's Sandwich Shop Inc. has signed multiple expansion agreements that will spread 44 new restaurants across the U.S. in 2020.

Dine Brands Global, Inc. opened a new concept called Applebee's Express in Mobile, AL. The restaurant will feature a smaller Applebee's menu and is focused on the fast casual space.

Huey Magoo's Restaurants LLC has opened a new location in Ocoee, FL that will feature the company's first drive-thru lane. This gives the company 12 stores with 10 more planned for 2020.

Slim Chickens opened a new restaurant in Somerset, KY.

SJAC Food Groups LLC and **Zaxby's Franchising Inc.** have opened a new Zaxby's location in Atlanta.

Retail

Industry Insight

Universal Forest Products, Inc. reported that it has completed the reorganization of its operations and is now operating as **UFP Industries**.

Financial Focus

Hudson's Bay Company has agreed to a new offer to go private.

On Location

Macy's Inc. has revealed plans to close 30 stores in 19 states including California, Connecticut, Florida, Hawaii, Massachusetts and New York.

Pier 1 Imports Inc. will close up to 450 stores, nearly half of its store locations.

Grocery, C-Store, Drug & Health

Industry Insight

Sheetz Inc. recently celebrated a major milestone with the opening of its 600th convenience store.

Thorntons LLC has opened its 200th convenience store.

Financial Focus

Shoppers Value Foods has filed for Chapter 11 bankruptcy protection and reorganization.

On Location

Earth Fare Healthy Supermarkets announced it is closing three Indianapolis-area locations, one Fairfax, VA, store, and another in Florida.

Love's Travel Stops & Country Stores will bring the Bojangles' brand to four new states through a new national franchise development agreement. The deal includes 40 new Bojangles' restaurants inside Love's locations in Illinois, Oklahoma, Arkansas and Mississippi.

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This series is designed to assist our clients and subscribers in their marketing endeavors and maximize their success.



Get Rewarded: Introducing CSG's Loyalty Rewards Program

Chain Store Guide is excited to announce its new client loyalty program; CSG Platinum VIP. This elite program is designed to reward dedicated customers that invest in our products & services and rely on CSG to provide the highest quality retail & foodservice sales leads and market data. Contact us to learn more about the Platinum VIP rewards program.

Databases are updated daily by our in-house research center. Industry databases are sold separately. Companies and personnel validated through CSG Verify must meet the minimum criteria for inclusion to be accepted into the CSG database; once it has met those criteria, the cleaned data will be available from your online CSG Connect portal. Dashboards and features may not be available for all online databases, contact us for more details.