

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

RESTAURANT

Industry Insight

Captain D's turns 50 in 2019.

Del Taco projects 25 restaurant openings in 2019. The company will also look to rebrand 50 to 60 restaurants to bring percent of company-operated units down to 45% from 55%.

Domino's announce that it plans to add 9,700 stores globally by the end of 2025. 2,000 of those stores are planned for the US.

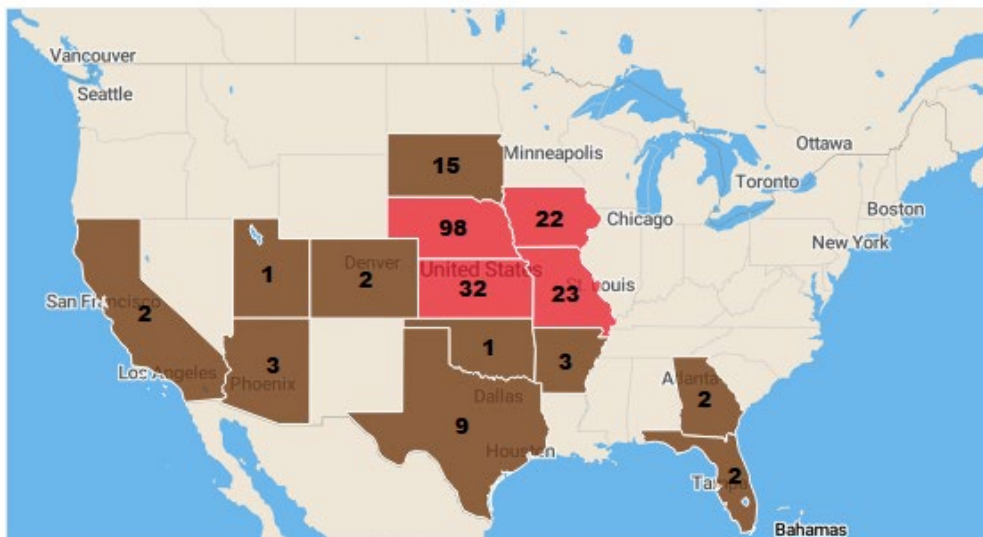
Dutch Bros. Coffee seeks to add approximately 500 stores in the next 5 years. The company also plans to double its systemwide sales in that time to \$25B.

The Great Greek Mediterranean Grill, a concept by **United Franchise Group**, will open 5 new restaurants in the first quarter.

Kona Grill received a notification from NASDAQ that it could be delisted as the company stock price has fallen so that the company's valuation doesn't meet NASDAQ's \$15M minimum.

Rush Bowls, a small Colorado based salad chain, grew from 3 to 11 units last year and looks to add another 5 to 10 units this year through franchising.

Scooter's Coffee could open between 80 and 100 new locations this year after receiving an influx of capital from an early-2018 private equity investment.



Chain Store Guide

Starbucks walked back the 2016 claim that it would open 1,000 Reserve coffee bars. CEO Kevin Johnson recently said that, instead, the company will open 6 to 10 locations to test the concept.

Walk-Ons will attempt to double in size in 2019 by adding 20 new locations.

Financial Focus

Gigi's Cupcakes and **Mr. Gatti's Pizza** (same owner) filed for Chapter 11 bankruptcy.

Chicken Salad Chick purchased the 11 restaurants owned by its largest franchisee. The stores are located in Atlanta and throughout Georgia.

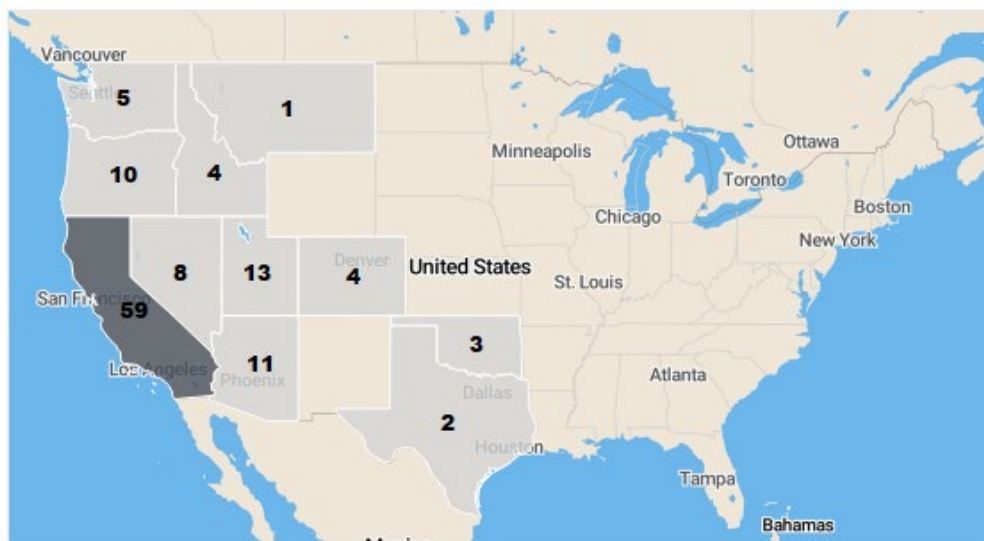
Firebirds Wood Fired Grill was acquired by private equity JA Whitney. CEO Mark Eason will stay on in his current role.

P.F. Chang's private equity owner Centerbridge Partners has agreed to sell the chain to TriArtisan Capital Advisors, but Centerbridge will retain control of **Pei Wei Asian Kitchen**.

Taco Bueno completed its sale to Sun Holdings.

On Location

Black Bear Diner opened its first location in Montana. Further expansion east of the Rocky Mountains is on tap for 2019.



Chain Store Guide

Capriotti's Sandwich Shop will expand to Rhode Island in April when the first of three stores planned for the state opens.

CAVA is expanding to Nashville, with one unit opening in 2019 and another in 2020.

Chicken Salad Chick will add 40 restaurants in 2019 and expand out of the Southeast with stores slated for Indiana, Ohio, Missouri and Illinois.



Chain Store Guide

Chop Stop, a small LA-based salad concept, signed a franchise deal that will establish a presence in Texas by the end of the year.

Cousin's Subs of Wisconsin opened its first Illinois location, a store in downtown Chicago. The franchisees expect to open another 5 stores per year in Chicagoland as they build to 40.

Dairy Queen plans to target a number of US markets for expansion of its Grill & Chill concept in the coming year, including Sacramento, CA; Charlotte, NC; Orlando, FL; Rochester, NY and Austin, TX.

Fiesta Restaurant Group closed 23 restaurants in Florida, Georgia and Texas. The numbers include 14 **Pollo Tropical** locations in Florida and Georgia and 9 **Taco Cabanas** in Texas.

Huey Maggo's, a small Florida-based chicken tenders chain, is expanding to South Florida and the greater Atlanta metro area.

Sonic will open its first location in Alaska (Wasilla) in 2019.

Trident Holdings LLC, the largest **Captain D's** franchisee acquired 10 company-owned stores in Mississippi and plans to develop 10 additional locations in the state in the next few years.

Which Wich opened its first location in the state of Connecticut in New Haven.

Wing It On!, a small Connecticut-based fast casual, expanded into New Jersey.

RETAIL

Industry Insight

Dollar General Corp. plans to open 975 new stores, remodel 1,000 stores and relocate 100 stores in 2019.

Lumber Liquidators will open approximately 20 new stores in 2019. The company introduced a new store prototype in the form of its Altamonte Springs, FL store. The new store has a larger retail floor space, more SKUs and offers more services for the pros.

Financial Focus

GameStop Holdings Corp. announced it has closed the sale of its 1,284 AT&T Wireless stores to Prime Communications.

Gymboree Group has filed for Chapter 11 bankruptcy protection. The retailer will close all its 750+ Gymboree and Crazy 8 stores and hopes to find a buyer for the Janie and Jack brand, which has 139 stores.

ShopKo Stores Operating Co. LLC has filed for Chapter 11 bankruptcy protection. The company announced it plans to sell its pharmacy business, close 38 stores and relocate more than 20 Optical centers to freestanding locations.

On Location

Adore Me, Inc. announced it has opened its first 2 stores, in NJ and NY. The company plans to open 300 stores in the next 5 years, and has recently opened a new 126,000 sq. ft. distribution center in Secaucus, NJ.

Chico's FAS Inc. announced it will close at least 250 stores in the U.S. over the next three years.

Gap Inc. announced it will close its Fifth Avenue flagship Gap store on January 20, 2019.

Golf & Tennis Pro Shop Inc. said it will open at least six new PGA Tour Superstores in 2019, including its first ever in New England.

JCPenney Company, Inc. announced it will close three stores this spring.

Kohl's Corporation announced that it plans to open four smaller format locations in 2019, and close four stores in KS, LA, and NY.

Ocean State Jobbers announced an expansion that includes gaining seven former Toys "R" Us locations including three in Pennsylvania, a new market for the company, and three in New England.

Ollie's Bargain Outlet has bought 12 former Toys "R" Us sites and is leasing another six, with plans to enter states like Texas, Louisiana, and Oklahoma.

RYU Apparel Inc. announced it has opened its second Toronto location. The new store is its sixth in Canada and eighth overall. The retailer also recently opened its first store on the East Coast of the United States. The new flagship spans 2,800 sq. ft. in the Williamsburg section of Brooklyn, NY.

Sears is planning to close an additional 50 to 80 store locations.

Stage Stores Inc. announced it will convert approximately 220 additional stores to its Gordmans off-price banner by the middle of 2020, starting with some 70 stores this year.

Uniqlo will take over the two-level **H&M** store at 22 S. State Street in New York City.

Von Maur Inc. announced it will open 19 new Dry Goods stores in 2019. The openings will include the company's first location in Kansas, North Carolina, Oklahoma, Pennsylvania, South Carolina, South Dakota and Tennessee.

GROCERY, DRUG, HEALTH & BEAUTY

Industry Insight

Dollar General Corp. announced it will sell more food options like fresh produce, as the company plans to expand in food deserts in rural and metro areas. The company expects to add produce to about 200 remodeled stores. Currently, 425 locations carry produce.

Stater Bros. Holdings Inc. has promoted Michael Reed to Senior VP of Real Estate and Development, following the retirement of VP of Construction and Maintenance Scott Limbacher.

On Location

Enmarket Stations Inc. announced it is building a new headquarters in Savannah, GA.

Hy-Vee Inc. has opened its first Hy-Vee Fast & Fresh new concept store in Davenport, IA. A second Fast & Fresh store is scheduled to open in Altoona, IA, in 2019.

Lidl US, LLC will soon open 3 new stores in the Atlanta, GA area.

Sprouts Farmers Markets plans to open nine new stores in the second quarter of 2019. The openings will be its first stores in three new states: Louisiana, New Jersey and Virginia.

Wawa Inc. recently opened a new 11,500 sq. ft. location in Philadelphia, PA, its largest store to date.

Wegmans Food Markets Inc. will soon make its debut in New York with a new location at the Brooklyn Navy Yard. Slated to open in fall 2019, Wegmans Brooklyn will total 74,000 sq. ft. The company also plans to open its first locations in North Carolina and Virginia this year.

CHAIN STORE GUIDE

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Daily Updates	✓	✓	✓
Printable Profiles	✓	✓	✓
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1 Year Subscription	✓	✓	✓

9,300

Chain Retail & Restaurant Tenants

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With Complete Contact Info

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