

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

Restaurant

Industry Insight

Saladworks Inc. has opened its first ghost kitchen and is hoping to use the ghost kitchen and cloud technology to create spin off restaurants.

Financial Focus

The Krystal Co. has filed for Chapter 11 bankruptcy protection. They plan to keep all of their company and franchised locations open for now.

On Location

Another Broken Egg of America Inc. has opened its newest location in Overland Park, KS.

Artichoke Basille's Pizza has opened its newest location in Midtown Manhattan. The restaurant now has 16 locations.

Captain D's LLC has opened a new corporate-owned location in Union Park, FL.

Saladworks Inc. has opened its 100th restaurant in Baltimore, MD.

Retail

Industry Insight

ABC Supply Co. Inc. has acquired the assets of **Midwest Wholesale Materials Co.**

Financial Focus

Payless ShoeSource Inc. has reemerged from Chapter 11 bankruptcy protection for the second time.

On Location

Express Inc. announced it will close about 100 stores as part of a restructuring plan. It plans to close 31 stores this year, and 35 more by the end of next year.

Fleet Feet Inc. will soon open its first store in the Dallas area, in Plano, TX, in April, along with its third store in San Antonio.

Golf & Tennis Pro Shop Inc. will open three PGA Tour Superstores this spring, with locations in East Hanover, NJ, Palm Beach Gardens, FL, and Columbus, OH.

JCPenney Company, Inc. announced it is closing six stores by the end of April and will shut down a call center in Kansas. The stores closing are in Missoula, MT, Myrtle, SC, Akron, OH, Raleigh, NC, Tulsa, NY, and Valley Stream, NY.

Kirkland's Inc. is planning to close 27 stores in early 2020.

Sportsman's Warehouse Holdings Inc. announced plans to open three new stores. A location will open in Parker, CO, in February, followed by one in Brentwood, CA, in August. And in October, the retailer will open its first location in Southern California, in the town of Corona.

Grocery, C-Store, Drug & Health

Industry Insight

7-Eleven Inc. has entered into an agreement to acquire **7 Eleven Stores of Oklahoma**, which includes 111 locations.

Parkland Fuel Corporation has entered into an agreement to acquire Kellerstrass Oil Co., including its 84-site dealer business. The transaction is expected to close in first-quarter 2020.

Financial Focus

Fairway Markets said it has filed for Chapter 11 bankruptcy protection and aims to sell all of its stores.

On Location

Casey's General Stores Inc. plans to add about 350 new locations during the next three years.

Love's Travel Stops & Country Stores Inc. plans to open up to 40 stores and add about 3,000 parking spots in 2020.

Lucky's Market, LLC announced it is planning to shutter as many as 32 of its stores.

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Get Rewarded: Introducing CSG's Loyalty Rewards Program

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