

Restaurant

Industry Insight

White Castle has announced that it will be expanding into Arizona for the first time later in 2019.

On Location

Fuzzy's Taco Shop says they plan on opening 20 more locations by the end of 2019. This is in conjunction with the 7 locations already opened this year and a goal of reaching 200 locations by the end of 2020.

Jamba Inc. opened its first "new" location since their rebranding. Jamba has said it plans to convert all of its existing locations to their new brand aesthetics as well as pursuing aggressive expansion.

Red Robin Gourmet Burgers Inc. is closing 10 underperforming restaurants. Of those 10 restaurants, 7 are located in enclosed mall locations.

Retail (Apparel, Discount, Hardware)

Industry Insight

84 Lumber Co. announced that John Hay has been appointed as the new Division VP for the Mid-Atlantic region.

Golf & Tennis Pro Shop Inc. has announced the opening of four new experiential PGA Tour Superstore locations over the next two months in Austin, TX, Boston, MA, Denver, CO, and Sarasota, FL.

Financial Focus

Griffin Lumber & Hardware has acquired **Dodd Builders Supply** in Forsyth, GA. The acquisition includes five retail locations.

On Location

Amazon.com Inc. has opened its 13th U.S. Amazon Go location in downtown Manhattan.

Burlington Stores, Inc. announced it will open a net of 50 new stores during the fiscal year.

The Cato Corporation announced it expects to close about 50 underperforming stores this year. It also plans to open 12 new stores.

Kohl's Corporation announced it will close its four Off/Aisle by Kohl's locations on August 3.

Topshop will be closing its 11 stores in the U.S. as part of a restructuring plan.

Fred's Inc. has announced it is closing an additional 49 stores.

Target Corporation announced it plans to remodel 300 stores this year nationwide.

Williams-Sonoma, Inc. said it intends to close 30 stores during fiscal 2019.

Grocery, C-Store, Drug & Health

Industry Insight

Tops Markets LLC announced it plans to remodel 10 to 15 stores annually.

On Location

Genoa Healthcare has recently opened five new pharmacies.

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