

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

Restaurant

Industry Insight

The Wendy's Company launched its breakfast offering at all of its nationwide stores this week. The company is hoping to gain ground on its competition in the growing fast food breakfast category.

Financial Focus

CraftWorks Holdings has filed for Chapter 11 bankruptcy protection. The company currently has a stalking horse bidder in Fortress Credit and has said that the company's franchised units will not be part of the sale and its company owned restaurants will remain open.

On Location

A&W Restaurants Inc. has opened its newest location in Tonopah, NV. The restaurant is located inside of the Mizpah Club casino and next to the Mizpah Hotel.

Blaze Pizza LLC has opened a new restaurant in Southfield, MI.

Dat Dog is looking to open six new locations in Florida this year. The gourmet hot dog chain is targeting Tampa, St. Petersburg, Fort Meyers, and Naples for expansion and is currently seeking local franchisees.

Taco John's International Inc. has opened a new franchised location in Stevens Point, WI.

Retail

Industry Insight

Paper Source announced that it has acquired 30 closed Papyrus stores and will soon begin converting the locations.

On Location

Dollar Tree Stores Inc. said that it will remodel about 1,250 Family Dollar stores to its "H2" format in fiscal 2020. The format features improved merchandise offerings, and an expanded number of freezer and cooler doors.

Stage Stores Inc. is planning grand openings for 133 locations this month. The retailer converted Bealls and Goody's locations to Gordman's.

Target Corporation plans to open 36 small-format store locations in 2020. Target will also open new warehouses near key markets, including New York and southern California this year.

Grocery, C-Store, Drug & Health

Industry Insight

Giant Food Stores has changed its name to **The Giant Company**.

Financial Focus

Casey's General Stores Inc. has acquired the Center Point Travel Plaza in Iowa from Petroleum Services Co. LLC.

On Location

Publix Super Markets Inc. has broken ground on a new refrigerated distribution center in Greensboro, NC. The 940,000 sq. ft. facility is due to be completed by the end of 2020, and will be the grocer's first in the state.

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CSG Resources

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This educational resource is used to empower and guide our customers to get the most out of their online leads portals.

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Databases are updated daily by our in-house research center. Industry databases are sold separately. Companies and personnel validated through CSG Verify must meet the minimum criteria for inclusion to be accepted into the CSG database; once it has met those criteria, the cleaned data will be available from your online CSG Connect portal. Dashboards and features may not be available for all online databases, contact us for more details.