

Restaurant

Industry Insight

Restaurant Brands International announced it plans to increase its store count from about 26,000 restaurants to more than 40,000 restaurants globally over the next 8 to 10 years.

Financial Focus

Kona Grill Inc. filed for Chapter 11 bankruptcy protection after closing several more locations.

On Location

Potbelly Corporation announced plans to close 15 to 22 restaurants, including 9 to 12 company stores.

Retail (Apparel, Discount, Hardware)

Industry Insight

Amazon.com Inc. announced it is opening a new office in downtown Denver, CO. The 98,000 sq. ft. of space will accommodate 400 new jobs it is creating in the metro area.

Golf & Tennis Pro Shop Inc. has announced the opening of four new experiential PGA Tour Superstore locations over the next two months in Austin, TX, Boston, MA, Denver, CO, and Sarasota, FL.

Walmart Canada Inc. plans to invest more \$200 million in its store network during the next 12 months, with a focus on remodeling 31 stores across the country.

On Location

Ascena Retail Group Inc. announced it would close all of its Dressbarn stores.

Away Luggage announced plans to open 50 new stores during the next three years.

The Cato Corporation announced it expects to close about 50 underperforming stores this year. It also plans to open 12 new stores.

Francesca's Holdings Corp. said the company will close at least 20 stores this year and put a hold on remodels until its financial situation stabilizes.

Party City Holdco Inc. announced it plans to close about 45 of its locations in 2019.

Pier 1 Imports Inc. has revealed plans to close 145 stores during this fiscal year.

Target Corporation announced it plans to remodel 300 stores this year nationwide.

Grocery, C-Store, Drug & Health

Industry Insight

Lidl US, LLC announced it will open four stores on New York's Long Island by early 2020.

Whole Foods Market Inc. announced it plans to open a 47,398 sq. ft. headquarters office in New Jersey.

On Location

CVS Health revealed plans to close 46 underperforming stores in Alabama, Arizona, California, Delaware, Florida, Hawaii, Illinois, Michigan, Minnesota, Missouri, New Mexico, New York, Texas and Washington, DC.

Fred's Inc. announced it will close an additional 104 underperforming locations in the Southeast by the end of June.

RaceTrac Petroleum Inc. plans to open seven Tennessee locations this year, with the first scheduled to open this fall. Overall, RaceTrac is planning to open up to 50 stores by 2023 throughout Middle Tennessee.

Tops Markets LLC announced it plans to remodel 10 to 15 stores annually.

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