

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

Restaurant

Industry Insight

Chicken Guy! has announced expansion plans in Tennessee. The expansion will begin with an opening in Downtown Nashville next year and continue from there.

Starbucks Corporation has opened their largest Reserve Roastery to date in Chicago. The space is 35,000 square feet and spans five floors.

Financial Focus

JCJ Tex Mex/Wings LLC has acquired the La Finca restaurant chain. The Tex-Mex chain has two locations and was founded in 1995 in Katy, Texas.

T.G.I. Friday's Inc. has entered into an agreement with Allegro Merger Corp that would take the chain public. If it moves forward, the deal is expected to close in Q1 of 2020.

On Location

The Steak n Shake Operations Inc. has raised their number of temporary closures to 106 units. Parent company Biglari Holdings is still actively looking for franchise partners to reopen the stores.

Yogurtland Franchising Inc. has announced it will be opening 4 new locations of its brand in Indonesia this month. The openings are part of a three year plan to open 10 locations in the country.

Retail

Industry Insight

Gap Inc. announced that Art Peck, President and CEO, will step down.

Financial Focus

Higginbotham Bros. & Co. LLC announced that it has entered into a definitive agreement to acquire White's Ace Building Center with locations in Shawnee and Seminole, Ok. They will now operate hardware stores, lumberyards, and building centers in Texas and Oklahoma.

On Location

Adore Me, Inc. has opened its sixth store at Hamilton Place Mall in Chattanooga, TN. The 7,000 sq. ft. store is the company's largest location to date.

Benjamin Moore & Co. opened a new 238,000 square foot distribution center in Lewisville, TX.

Transformco will close another 96 **Sears** and **Kmart** stores, leaving the chain with a total of 182 locations. Store-closing sales will start in December, with the locations expected to close by February.

Grocery, C-Store, Drug & Health

Financial Focus

Smoker Friendly International LLC has acquired Smoker's Outlet, a 33-store chain operating in Missouri.

On Location

Buc-ee's Ltd. announced it will open its first Georgia location in 2021.

Kum & Go LLC will open an urban convenience store without gasoline in downtown Des Moines, IA. The 3,000 sq. ft. store is scheduled to open in spring 2020 and is a new concept for the retailer.

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Get Rewarded: Introducing CSG's Loyalty Rewards Program

Chain Store Guide is excited to announce its new client loyalty program; CSG Platinum VIP. This elite program is designed to reward dedicated customers that invest in our products & services and rely on CSG to provide the highest quality retail & foodservice sales leads and market data. Contact us to learn more about the Platinum VIP rewards program.

Databases are updated daily by our in-house research center. Industry databases are sold separately. Companies and personnel validated through CSG Verify must meet the minimum criteria for inclusion to be accepted into the CSG database; once it has met those criteria, the cleaned data will be available from your online CSG Connect portal. Dashboards and features may not be available for all online databases, contact us for more details.