

CSG INDUSTRY NEWS

Restaurant & Retail Real Estate Report

800-927-9292

Restaurant

Industry Insight

Moe's Southwest Grill LLC will be opening two kiosk only stores in Pittsburgh and Charlottesville early next year. The stores will also feature Moe's redesigned logo and new color scheme.

Financial Focus

HRI Inc. has filed for Chapter 11 bankruptcy protection as part of an initial sales agreement to **Landry's Restaurants Inc.** for \$40 million in cash.

Pork & Mindy's filed for Chapter 7 bankruptcy on November 5. They will be closing all locations.

On Location

Billy Sims BBQ Restaurants opened its first restaurant in Wisconsin.

Curry Up Now signed a multi-unit franchise deal for the entire state of Indiana. The new stores will begin opening early 2020.

Dave's Hot Chicken has signed a 12 location agreement in California and they will begin opening new stores early 2020.

Retail

Industry Insight

Recreational Equipment Inc. opened four stores and entered two new markets. The retailer opened stores in Farmington, UT, and Huntsville, AL, as well as its first-ever locations in Oklahoma (Oklahoma City) and in Vermont (Williston).

On Location

Aeropostale Inc. has revealed plans to add 20 to 30 freestanding concept stores across Canada throughout 2020.

Lowe's Canada announced that it will close 34 stores, including 26 Rona locations, 6 Lowe's stores, and 2 Reno-Depot stores.

Grocery, C-Store, Drug & Health

Industry Insight

Amazon.com Inc. announced it has selected a California site for its new grocery store concept. The company will open a new grocery store format in the Woodland Hills neighborhood of Los Angeles in 2020.

Walmart Stores Inc. announced Kathryn McLay has been promoted to President and CEO of Sam's Club.

Financial Focus

Par Mar Stores Inc. has agreed to acquire **Tahoe Management 8, LLC**. The deal includes 17 Mountaineer Mart stores.

On Location

Kum & Go LLC is planning to open 13 new stores in the Denver, CO area in the coming year.

Wawa Inc. plans to open five new stores across the state of Maryland in 2020. Over the next five years, it will open an additional 10 to 15 convenience stores in the state.

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This series is designed to assist our clients and subscribers in their marketing endeavors and maximize their success.



Get Rewarded: Introducing CSG's Loyalty Rewards Program

Chain Store Guide is excited to announce its new client loyalty program; CSG Platinum VIP. This elite program is designed to reward dedicated customers that invest in our products & services and rely on CSG to provide the highest quality retail & foodservice sales leads and market data. Contact us to learn more about the Platinum VIP rewards program.

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